Date: 31/07/2020
CC/539/2020

To: Boursa Kuwait Company K.S.C.C.
Kuwait

Subject: Supplementary Disclosure Regarding the Legal Claim Against Boeing

Greetings!

ALAFCO Aviation Lease and Financing Company K.S.C.P (“ALAFCO”) would like to announce that it has discontinued its legal claim against The Boeing Company (“Boeing”) and will continue the relationship with Boeing through continuing the purchase of 20 out of the total 40 Boeing aircraft in ALAFCO’s order book.

Please find attached the Supplementary Disclosure Form pertaining to Book 10 (Disclosure & Transparency) of the CMA law No. 7 of 2010 regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and its executive bylaws issued in the resolution No. 72 of 2015.

[Signature]

Sallman Ahmed Almuftaf
Amin Sser Council Management

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### Appendix (13)
#### Supplementary Disclosure Form

<table>
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<th>Date</th>
<th>31 July 2020</th>
<th>التاريخ</th>
<th>31 يوليو 2020</th>
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<td>Name of listed company</td>
<td>ALAFCO Aviation Lease and Finance Company</td>
<td>اسم الشركة</td>
<td>شركة ألكافو لleasing شراء وتأجير الطائرات</td>
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<td>Legal claim against Boeing</td>
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**Developments that accrued to the disclosure**

ALAFCO has discontinued its legal claim against Boeing after reaching an agreement; and is looking forward to a long lasting and mutually beneficial relationship with Boeing.

ALAFCO is bound by confidentiality clauses under its commercial agreements due to which additional details cannot be provided.

ALAFCO’s orderbook of Boeing aircraft has now been reconfigured to align it with current market dynamics. This includes reducing the orderbook from 40 to 20 aircraft and the revision of delivery dates.

**The financial effect of the occurring development (if any)**

Reduction in total off-balance sheet capital commitments along with reclassification of certain balances. Additional details cannot be disclosed due to confidentiality clauses under the relevant agreements.